

## Revenue Budget Summary 2020/21 - 2024/25

### Excluding Recharges and Capital

Cluster	Proposed Budget 2020/21 £	Forecast Budget 2021/22 £	Forecast Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £
Our Council	5,924,100	5,947,300	5,959,900	6,245,400	6,237,600
Our People	1,513,200	1,269,100	1,321,300	1,321,600	1,394,800
Our Place	3,715,600	3,678,400	3,782,000	3,927,500	4,072,500
<b>Cluster Total</b>	<b>11,152,900</b>	<b>10,894,800</b>	<b>11,063,200</b>	<b>11,494,500</b>	<b>11,704,900</b>
Estimated Capital Implications	(32,800)	(118,100)	(118,100)	(118,100)	(118,100)
Interest Receivable	(250,300)	(124,600)	(87,300)	(98,000)	(100,600)
Investment Income - Property Portfolio	(1,624,700)	(1,624,700)	(1,624,700)	(1,624,600)	(1,623,900)
Drainage Board Levies	370,900	379,800	387,800	402,600	410,700
Parish Precepts	2,134,100	2,134,100	2,134,100	2,134,100	2,134,100
Interest Payable	983,000	1,295,800	1,325,800	1,325,800	1,325,800
Statutory MRP	243,700	529,100	576,600	576,600	576,600
<b>Other Operating Expenditure</b>	<b>1,823,900</b>	<b>2,471,400</b>	<b>2,594,200</b>	<b>2,598,400</b>	<b>2,604,600</b>
<b>Net Revenue Expenditure</b>	<b>12,976,800</b>	<b>13,366,200</b>	<b>13,657,400</b>	<b>14,092,900</b>	<b>14,309,500</b>
Transfer to / (from) General Fund	527,500	(9,000)	(7,000)	(48,000)	(64,000)
Transfer to / (from) Earmarked Reserves	852,700	458,500	404,400	316,300	476,300
<b>Amount to be met from Government Grant or Council Tax</b>	<b>14,357,000</b>	<b>13,815,700</b>	<b>14,054,800</b>	<b>14,361,200</b>	<b>14,721,800</b>
<b>Funding Income</b>					
Revenue Support Grant	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)
Business Rate Retention Scheme	4,186,000	3,160,000	3,207,000	3,268,000	3,327,000
Collection Fund Surplus - Council Tax	215,400	100,000	100,000	100,000	100,000
Parish Councils Tax Requirement	2,134,100	2,134,100	2,134,100	2,134,100	2,134,100
New Homes Bonus	736,300	221,000	83,000	0	0
Other Government Grants	620,900	616,600	612,400	608,400	609,400
<b>Council Tax Requirement</b>	<b>6,529,300</b>	<b>6,755,800</b>	<b>7,010,700</b>	<b>7,275,200</b>	<b>7,549,600</b>
<b>TOTAL FUNDING</b>	<b>14,357,000</b>	<b>12,922,500</b>	<b>13,082,200</b>	<b>13,320,700</b>	<b>13,655,100</b>
<b>Balanced Budget/Funding Target</b>	<b>0</b>	<b>893,200</b>	<b>972,600</b>	<b>1,040,500</b>	<b>1,066,700</b>

## Summary of WLDC Medium Term Financial Plan 2020/21 - 2024/25

### Net Revenue Operating Expenditure

	Proposed Budget 2020/21 £	Forecast Budget 2021/22 £	Forecast Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £
<b>Expenditure</b>	<b>37,599,400</b>	<b>37,635,200</b>	<b>37,891,500</b>	<b>37,928,200</b>	<b>38,152,500</b>
Employees	11,574,000	11,608,800	11,860,400	11,854,300	12,179,800
Estimated Capital Implications	(32,800)	(118,100)	(118,100)	(118,100)	(118,100)
Interest Payable	983,000	1,295,800	1,325,800	1,325,800	1,325,800
Other Operating Expenditure-Drainage Board Levies	370,900	379,800	387,800	402,600	410,700
Other Operating Expenditure-Parish Precepts	2,134,100	2,134,100	2,134,100	2,134,100	2,134,100
Premises	932,200	913,400	926,200	954,200	954,200
Supplies and Services	2,361,700	2,268,900	2,220,600	2,258,900	2,222,800
Third Party Payments	1,633,400	1,472,900	1,464,700	1,551,200	1,474,200
Transfer Payments	16,740,800	16,740,800	16,740,800	16,652,000	16,652,000
Transport	902,100	938,800	949,200	913,200	917,000
<b>Income</b>	<b>(24,866,300)</b>	<b>(24,798,100)</b>	<b>(24,810,700)</b>	<b>(24,411,900)</b>	<b>(24,419,600)</b>
Customer and Client Receipts	(6,839,100)	(6,850,800)	(6,929,300)	(6,502,800)	(6,517,400)
Government Grants	(16,865,000)	(16,905,900)	(16,876,500)	(16,867,300)	(16,857,800)
Interest Receivable	(250,300)	(124,600)	(87,300)	(98,000)	(100,600)
Other Grants and Contributions	(911,900)	(916,800)	(917,600)	(943,800)	(943,800)
<b>Transfers To / (From) Reserves</b>	<b>1,623,900</b>	<b>978,600</b>	<b>974,000</b>	<b>844,900</b>	<b>988,900</b>
Transfer to / (from) General Fund	527,500	(9,000)	(7,000)	(48,000)	(64,000)
Transfer to / (from) Earmarked Reserves	852,700	458,500	404,400	316,300	476,300
Statutory MRP	243,700	529,100	576,600	576,600	576,600
<b>Amount to be met from Government Grant or Council Tax</b>	<b>14,357,000</b>	<b>13,815,700</b>	<b>14,054,800</b>	<b>14,361,200</b>	<b>14,721,800</b>
<b>FUNDED BY:</b>					
Revenue Support Grant	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)
Business Rate Retention Scheme	4,186,000	3,160,000	3,207,000	3,268,000	3,327,000
Collection Fund Surplus - Council Tax	215,400	100,000	100,000	100,000	100,000
Parish Council Tax Requirement	2,134,100	2,134,100	2,134,100	2,134,100	2,134,100
New Homes Bonus	736,300	221,000	83,000	0	0
Other Government Grants	620,900	616,600	612,400	608,400	609,400
<b>Council Tax Requirement</b>	<b>6,529,300</b>	<b>6,755,800</b>	<b>7,010,700</b>	<b>7,275,200</b>	<b>7,549,600</b>
<b>Grand Total</b>	<b>14,357,000</b>	<b>12,922,500</b>	<b>13,082,200</b>	<b>13,320,700</b>	<b>13,655,100</b>
<b>Balanced Budget/Cumulative Savings Target</b>	<b>0</b>	<b>893,200</b>	<b>972,600</b>	<b>1,040,500</b>	<b>1,066,700</b>